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School District Financial Projection Charts

March 3, 2011— Columbus, Ohio- As a supplement to the "Six Principles for Fixing Ohio," The Buckeye Institute for Public Policy Solutions has developed easy-to-read fiscal projection charts for Ohio's 612 school districts. These charts use the financial figures from the October 2010 financial projections made by each school district. With the expected state budget cut to school districts, the reality is that their current revenue projections likely overstate the revenue that will be available.

Roughly 91 percent of the school districts project deficits in their ending cash balances by 2015. The aggregate deficit for all schools exceeds \$7.6 billion. By 2015, compensation package costs will swallow 96 percent of projected revenues. With only 4 percent of revenues remaining, no amount of cost-savings outside of compensation package cuts or large tax increases will ease the expected deficits.

To see the school district charts in your area, the school district financial charts, arranged alphabetically by county, can be viewed at <http://buckeyeinstitute.org/reports/school-districts>.

The "Six Principles for Fixing Ohio," report can be viewed at [www.buckeyeinstitute.org/uploads/files/BUCKEYE-six-principles-fixing-ohio-1\(1\).pdf](http://www.buckeyeinstitute.org/uploads/files/BUCKEYE-six-principles-fixing-ohio-1(1).pdf)

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The Buckeye Institute for Public Policy Solutions is Ohio's premier free market think tank. Based in Columbus, Ohio, the Buckeye Institute has provided the research and solutions to Ohio's toughest public policy challenges in economic freedom and competitiveness, job creation and entrepreneurship, and government transparency and accountability for over 21 years.