



PRESS RELEASE

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Buckeye Institute Launches Comprehensive Tax Calculator Allowing Ohioans to Determine Their Total Government Tax and Fee Burdens

COLUMBUS – The Buckeye Institute for Public Policy Solutions today launched a first-of-its-kind Tax Calculator on its website. Ohioans can now enter 19 pieces of data into the Tax Calculator to get their estimated total government tax and fee burdens. The results include federal, state, city, and school district income taxes; Social Security and Medicare taxes; federal and state unemployment and gasoline taxes; property taxes; sales taxes; home and car ownership taxes and fees; estate taxes; and capital gains taxes.

The results are broken out by line and in an easy-to-understand pie chart that also notes what is left for individuals after all government taxes and fees are paid. Based on the most recent Internal Revenue Service data, the tool explains where they fall among Americans in terms of income level, Adjusted Gross Income, and share of federal income taxes paid. The Tax Calculator also estimates how long Ohioans have to work to pay their total government tax and fee liability.

The tool includes information on what government functions are funded by federal, state, city, and property taxes, and notes the taxes and fees that are not currently calculated using the Tax Calculator.

Buckeye Institute President Matt A. Mayer stated, “As politicians in Washington, D.C., the Ohio Statehouse, city and county governments, and school districts look to solve government deficits by raising taxes and fees on Ohioans, it is more vital than ever for Ohioans to have a full understanding of their existing tax liability. The Tax Calculator is another innovative Buckeye Institute tool aimed at increasing government transparency and accountability.”

The Tax Calculator is available at www.buckeyeinstitute.org.

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