SUSTAINING OHIO’S ECONOMIC GROWTH

BUCKEYE INSTITUTE SOLUTIONS THAT BENEFIT OHIOANS & THEIR FAMILIES

returning the $658M — budget surplus — to OHIO taxpayers would lead to 6,600 MORE jobs — each year —

while encouraging more economic activity + business investment

Fundamentals of Economic Growth

1. LOWER TAXES FOR OHIOANS
   - reduce commercial activity tax and the individual income tax

2. SIMPLIFY THE TAX CODE
   - simplify Ohio’s tax code, standardize municipal tax collections, and make local governments more efficient

3. RETURN SURPLUSES TO OHIOANS
   - return recent budget surpluses to families and businesses via lower taxes which will create 6,600 more jobs each year

4. PEG SPENDING TO INFLATION + POPULATION
   - tie state spending to inflation and population growth

TAX & BUDGET PRINCIPLES

- Tax policy should promote economic growth and private investment.
- Tax codes should be simple, transparent, and make local governments more efficient.
- Budget surpluses should be saved or returned to taxpayers.
- Budgets should grow proportionately with inflation and population.

Read the full report at: BuckeyeInstitute.org

ECONOMIC RESEARCH CENTER at THE BUCKEYE INSTITUTE

ABOUT THE RESEARCH:
How to Grow Ohio’s Economy: Return the Budget Surplus to Taxpayers was authored by the Economic Research Center. The research was conducted using a dynamic scoring model developed by economists at the Economic Research Center that analyzes how changes to tax policy impact government revenues, economic output, job creation, and business investment.