

SUSTAINING OHIO'S ECONOMIC GROWTH

BUCKEYE INSTITUTE SOLUTIONS THAT BENEFIT OHIOANS & THEIR FAMILIES

returning the

\$658_M

— budget surplus —
to OHIO taxpayers



would lead to

6,600

MORE jobs

— each year —

while encouraging
more **economic activity**
+ **business investment**

Fundamentals of Economic Growth

1 LOWER TAXES FOR OHIOANS

reduce **commercial activity tax** and the **individual income tax**

2 SIMPLIFY THE TAX CODE

simplify **Ohio's tax code**, standardize **municipal tax collections**, and make **local governments more efficient**

3 RETURN SURPLUSES TO OHIOANS

return recent **budget surpluses to families and businesses** via lower taxes which will **create 6,600 more jobs** each year

4 PEG SPENDING TO INFLATION + POPULATION

tie state **spending to inflation** and **population growth**

TAX & BUDGET PRINCIPLES



» for Ohio policymakers



Tax policy should **promote economic growth and private investment.**



Tax codes should be **simple, transparent, and make local governments more efficient.**



Budget surpluses should be **saved or returned to taxpayers.**



Budgets should **grow proportionately with inflation and population.**

Read the full report at:

BuckeyeInstitute.org



ECONOMIC RESEARCH CENTER
at THE BUCKEYE INSTITUTE

ABOUT THE RESEARCH:

How to Grow Ohio's Economy: Return the Budget Surplus to Taxpayers was authored by the Economic Research Center. The research was conducted using a dynamic scoring model developed by economists at the Economic Research Center that analyzes how changes to tax policy impact government revenues, economic output, job creation, and business investment.