

# SUSTAINING OHIO'S ECONOMIC GROWTH

BUCKEYE INSTITUTE SOLUTIONS THAT BENEFIT OHIOANS & THEIR FAMILIES

returning the

# \$210<sub>M</sub>

— budget surplus —  
to OHIO taxpayers



would lead to

# 2,100

MORE jobs

— each year —

while encouraging  
more economic activity  
+ business investment

## Fundamentals of Economic Growth

### 1 LOWER TAXES FOR OHIOANS

reduce commercial activity tax and the individual income tax

### 2 SIMPLIFY THE TAX CODE

simplify Ohio's tax code, standardize municipal tax collections, and make local governments more efficient

### 3 RETURN SURPLUSES TO OHIOANS

return recent budget surpluses to families and businesses via lower taxes which will create 2,100 more jobs each year

### 4 PEG SPENDING TO INFLATION + POPULATION

tie state spending to inflation and population growth

## TAX & BUDGET PRINCIPLES



» for Ohio policymakers



Tax policy should promote economic growth and private investment.



Tax codes should be simple, transparent, and make local governments more efficient.



Budget surpluses should be saved or returned to taxpayers.



Budgets should grow proportionately with inflation and population.

Read the full report at:

[BuckeyeInstitute.org](http://BuckeyeInstitute.org)



ECONOMIC RESEARCH CENTER  
at THE BUCKEYE INSTITUTE

### ABOUT THE RESEARCH:

*Sustaining Economic Growth: Tax and Budget Principles for Ohio* was authored by the Economic Research Center. The research was conducted using a dynamic scoring model developed by economists at the Economic Research Center that analyzes how changes to tax policy impact government revenues, economic output, job creation, and business investment.