

JOB LOSS IMPACT OF A \$15 HOUR MINIMUM WAGE



THE BUCKEYE INSTITUTE

Washington, D.C.'s premier budget authority, the non-partisan Congressional Budget Office (CBO), **estimates** that 1.4 million American workers would lose their jobs under a \$15 an hour minimum wage proposal included in the **Raise the Wage Act of 2021**.

The Economic Research Center at The Buckeye Institute applied the CBO findings to Ohio counties to estimate the *minimum* number of jobs lost. The data shows that nearly **116,000 Ohioans would lose their jobs** if Congress adopts a \$15 an hour minimum wage hike.

Ohio Counties	Minimum Numbers of Jobs Lost by 2025
Franklin	-13,540
Cuyahoga	-11,799
Hamilton	-7,384
Fulton, Lucas, Ottawa, & Wood	-6,901
Summit	-5,496
Montgomery	-5,397
Trumbull & Mahoning	-4,311
Carroll & Stark	-4,298
Geauga & Lake	-3,236
Butler	-3,026
Lorain	-2,778
Clermont & Brown	-2,103
Portage	-2,042
Warren	-1,987
Licking	-1,756
Marion, Knox, & Morrow	-1,668
Greene	-1,657
Delaware	-1,625
Fairfield	-1,553
Clark	-1,538
Medina	-1,454
Darke, Shelby, & Preble	-1,428
Seneca, Crawford, & Wyandot	-1,427

Belmont & Jefferson	-1,416
Erie & Sandusky	-1,406
Defiance, Williams, Henry, & Paulding	-1,398
Holmes, Guernsey, & Coshocton	-1,371
Wayne	-1,340
Highland, Clinton, & Adams	-1,311
Pickaway, Union, & Madison	-1,298
Tuscarawas & Harrison	-1,287
Huron & Ashland	-1,284
Richland	-1,268
Muskingum & Perry	-1,218
Athens, Gallia, & Meigs	-1,203
Auglaize, Mercer, & Van Wert	-1,168
Logan, Champaign, & Hardin	-1,165
Ashtabula	-1,151
Washington, Morgan, Noble, & Monroe	-1,123
Scioto & Lawrence	-1,105
Miami	-1,074
Allen	-1,062
Hancock & Putnam	-1,021
Columbiana	-985
Ross & Fayette	-971
Jackson, Hocking, Pike, & Vinton	-857
Total Estimated Job Loss In Ohio	-115,887

Notes: The Congressional Budget Office's finds that 5.2 percent of affected workers earning around \$15 an hour or less would lose their job if an increase in minimum wage was applied equally to workers making less than \$15 per hour in counties in Ohio. Due to data limitations, if more than one county is listed, the minimum number of jobs lost is the total amount of jobs lost in all of those counties combined.

Sources: Economic Research Center calculations are from Congressional Budget Office, **The Budgetary Effects of the Raise the Wage Act of 2021**, February 8, 2021; PUMS USA, University of Minnesota, www.ipums.org.