

WASHINGTON'S TAX GAMBLE

AN EVALUATION OF WASHINGTON'S INCOME TAX HIKE

IMPOSING A **9.9% TAX** ON HIGH-INCOME EARNERS
COULD RESULT IN **NEARLY 3%** OF HIGH-INCOME EARNERS

LEAVING THE STATE & 1,400 FEWER
BUSINESSES BEING OPENED

THE COST OF SENATE BILL 6346 IN JUST THE FIRST YEAR



\$4.9B

LOSS in economic growth



\$3.1B

LOSS in private investment



\$3.6B

LOSS in consumer spending



7,800

LOST jobs



THE BUCKEYE
INSTITUTE

ABOUT THE RESEARCH:

Washington's Tax Gamble provides Washington policymakers with an understanding of the economic costs of imposing a 9.9% tax on high-income earners. To learn more, visit BuckeyeInstitute.org/WashingtonTaxGamble.

